**HAF: Annual General Mandate 2020**

On 30 Jun 2020, Hanoi Foodstuff Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1. The annual General Meeting of Shareholders of Hanoi Foodstuff Joint Stock Company approved the following contents:

1. The annual General Meeting of Shareholders approved the Report No.73/BC-BDH of the Management Board on the results of production and business activities in 2019 and directions and tasks in 2020 with the following main contents:

\* Results of the implementation of the targets of production and business plan for 2019:

- Total revenue and other income: VND 164.052 billion

- Profit before tax: VND 3.272 billion

\* Business targets of the year 2020

- Total revenue and other income: VND 229.352 billion

- Profit before tax: VND 5.854 billion

- Dividend ratio: 2% (The target of revenue and profit is based on figures in the plan at the beginning of the year including the effectiveness of physiolac milk business plan expected to be implemented from the beginning of 2020)

The annual General Meeting of Shareholders agreed to authorize the Company's Board of Directors to consider, approve adjustments to the business and production plan of 2020 in accordance with the actual situation

2. The annual General Meeting of Shareholders approved Report No.03/BC-HDQT of the Board of Directors on the activities of the Board of Directors in 2019 and summary of the term of the 2015-2020 term; Work plan for 2020

3. The annual General Meeting of Shareholders approved the Supervisory Board's Report on the 2019 operating results and summary of the 2015-2020 term; Work plan for 2020

4. The annual General Meeting of Shareholders passed the audited financial statement of 2019 according to Statement No.04/TTr-HDQT with some basic indicators as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Main indicators | Consolidated financial statement | Separate financial statement |
| A | Financial statement |  |  |
| I | Total assets | 218,798,732,216 | 182,491,888,201 |
| II | Total capital resources | 218,798,732,216 | 182,491,888,201 |
| B | Operation result |  |  |
| I | Revenue from selling goods and services | 166,976,101,230 | 163,358,385,840 |
| II | Profit before tax | 4,160,794,486 | 3,272,132,383 |
| III | After-tax profit  In which:  - After-tax profit of the holding company  - After-tax profit of uncontrolled shareholders | 3,125,612,501  2,595,849,041  529,763,460 | 2,589,839,127 |

5. The annual General Meeting of Shareholders approved remuneration for the Board of Directors, the Supervisory Board and the Secretary of the Board of Directors in 2020 according to Statement No.06/TTr-HDQT of the Company as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Position | Quantity | Remuneration (VND/person/month) |
| I | Board of Directors | 5 |  |
| 1 | Chair of the Board of Directors | 1 | 5,000,000 |
| 2 | Member of the Board of Directors | 4 | 3,000,000 |
| II | Supervisor Board |  |  |
| 1 | Head of the Supervisor Board | 1 | 2,000,000 |
| 2 | Member of the Supervisor Board | 2 | 1,000,000 |
| III | Secretary of the Board of Directors | 1 |  |
| 1 | Secretary of the Board of Directors | 1 | 1,500,000 |

6. The annual General Meeting of Shareholders approved the profit distribution plan for 2019 in Statement No.05/TTr-HDQT, accordingly, not yet considered the dividend distribution in 2019 to supplement the capital to contribute capital to Bac Qua Service and Trading Joint Stock Company

7. The annual General Meeting of Shareholders passed the Proposal on selecting an auditing unit for 2020 according to the content of statement No.01/TTr - BKS, authorizing the Board of Directors to select the auditing company

8. The annual General Meeting of Shareholders approved the capital contribution to the subsidiary - Bac Qua Service and Trading Joint Stock Company, according to the content of statement No.07/TTr-HDQT. Specifically:

- Charter capital of Bac Qua Service and Trading Joint Stock Company increased by VND 22 billion

- Hanoi Foodstuff Joint Stock Company will contribute VND 11.660 million to maintain the ownership rate of 53% of the charter capital of Bac Qua Service and Trading Joint Stock Company

9. The annual General Meeting of Shareholders passed the election results to members of the Board of Directors, Supervisory Board of Hanoi Foodstuff Joint Stock Company for the term of 2020-2025

9.1 Election results for members of the Board of Directors for the term of 2015-2020:

- Mr. Vu Thanh Son

- Mr. Pham Tuan Linh

- Ms. Tran Hue Linh

- Mr. Ngo Duc Long

- Ms. Pham Diem Hoa

9.2 Election results for member of the Supervisory Board of the Company for term of 2015-2020:

- Ms. Tran Dieu Thuy

- Mr. Do Quang Huy

- Mr. Nguyen Viet Thang

Article 2: This annual General Mandate was approved by the annual General Meeting of Shareholders of Hanoi Foodstuff Joint Stock Company from the date of signing and posted on the Company's website

The annual General Meeting of Shareholders assigned the Board of Directors, Supervisory Board, and Management Board of the Company to organize the implementation of the contents of the Resolution passed at the Annual General Meeting of Shareholders in 2020 of Hanoi Foodstuff Joint Stock Company